

Breeding #



BREEDING AGREEMENT

1. PARTIES. THIS AGREEMENT is made this _____ day of _____, _____, by and between Marta Wasiak (hereinafter "Stallion Owner") and the following party, known hereinafter as "Mare Owner":

Name: _____

Address: _____

Phone number(s): _____

Email address: _____

2. BREEDING. Mare Owner hereby contracts to breed the following mare:

_____ Registration#: _____ Registry: _____ (hereinafter "Mare") to the stallion "KHOHINOOR MW" bay Arabian stallion AHRA# 666523 (hereinafter "Stallion").

3. BREEDING FEE. The breeding fee shall be THREE THOUSAND AND NO/100 U.S. DOLLARS (\$3000.00). BREEDING FEE IS NON-REFUNDABLE UNDER ANY CIRCUMSTANCES. Payment may be made by credit card with a 4% processing fee.

4. BREEDING SEASON. This breeding is purchased for use in any breeding season.

5. RELATIONSHIP WITH BECKER STABLES; REQUIREMENT OF SEPARATE SERVICES AGREEMENT WITH BECKER STABLES, INC. Mare Owner and Stallion Owner both acknowledge and agree Becker Stables, Inc (hereinafter referred to as "Becker Stables") act as agent for the Stallion Owner. Any correspondence or dialogue relating to this Agreement or any breeding to this Stallion shall be addressed to Becker Stables. In order for Stallion Owner to be able to provide the breeding stated above, Mare Owner shall be required to enter into a services contract with Becker Stables. Mare Owner agrees to pay fully all fees due to Becker Stables and perform fully all obligations required of Mare Owner under Becker Stables' services contract. Becker Stables shall have sole authority over availability of semen.

6. RIGHT TO REFUSE TO SIGN FOAL REGISTRATION PAPERS. Mare Owner specifically agrees that Stallion Owner may refrain from signing registration papers or any other documents necessary to register any foal born as a result of this Agreement until Mare Owner has paid fully all amounts owed to both Stallion Owner and Becker Stables, and has performed fully all obligations required of Mare Owner under this Agreement.

7. LIVE FOAL GUARENTEE. Stallion Owner guarantees a return breeding the following season either for the Mare or an approved substitute should a live foal (defined as one that stands and nurses without assistance) not result from this mating. Mare owner agrees to pay any additional handling fee charged by Becker Stables.

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8. NON-INTERFERENCE WITH SHOWS. Mare Owner specifically acknowledges that Stallion is exhibited at shows, and there will be periods of time during which he is unavailable for breeding. Stallion Owner will make reasonable attempts to accommodate Mare Owner, however, Mare Owner specifically agrees that Becker Stables is the sole authority to determine which periods of time Stallion will be unavailable for semen collection due to his exhibition at shows. These periods of time may include the time the Stallion is at the show, a period of time immediately preceding the show, or periods of time between consecutive shows.

9. SECURITY INTEREST AND LIEN. Mare Owner hereby grants Stallion Owner a security interest and lien in Mare and any foal produced as a result of this Agreement as security for all payments now or hereafter owing and for performance of all obligations of Mare Owner hereunder. If Mare Owner is not the legal owner of Mare, Mare Owner specifically represents and warrants that the person signing this Agreement is a duly authorized attorney-in-fact with sufficient authority to execute this Agreement and grant Stallion Owner the security interest and lien granted hereby for the owner of the Mare and any foal produced as a result of this Agreement. Stallion Owner may, at any time until all amounts due hereunder are fully paid and all obligations required of Mare Owner hereunder are fully performed, file a photocopy of this Agreement in the county and state of Mare Owner's residence or business or where such Mare or any foal produced as a result of this Agreement is located, and when so filed this Agreement shall be effective as a financing statement as well as security agreement.

10. RELEASE OF LIABILITY AND DISCLAIMER OF WARRANTIES. Except in the event of willful misconduct, Stallion Owner, its' subsidiaries, affiliates, servants, agents and/or employees shall not be liable for any cause of action whatsoever arising out of or in any way connected with breeding the Mare or providing of any other services to Mare Owner. Mare Owner understands and agrees that Stallion Owner, its' subsidiaries, affiliates, servants, agents and/or employees shall not be liable for any special, incidental or consequential damages arising from the transactions covered by this Agreement, including without limitation, any damages arising from the non-performance of obligations which Mare Owner may have undertaken to any third party in reliance upon promises and representations made in this Agreement. All implied warranties, including warranty for showing, merchantability and fitness of the foal for a particular purpose, are hereby waived by Mare Owner.

11. DEATH OF STALLION. It is agreed that should the Stallion die or become unfit for service, this Agreement will become void.

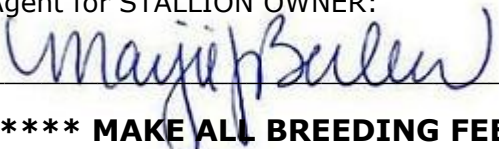
12. MARE'S REGISTRATION PAPERS. Mare Owner agrees to furnish Becker Stables a copy of the Mare's registration papers upon execution of this Agreement. Mare will not be bred and semen will not be shipped until said copy of papers is received.

13. SUCCESSORS AND ASSIGNS. This Agreement shall in all respects bind and inure to the heirs, executors, administrators, successors and assigns of the parties. Mare Owner, however, shall not have the right to assign any rights or delegate any duties under this Agreement without the prior written consent of the Stallion Owner.

14. ENTIRE AGREEMENT, CONSTRUCTION, JURISDICTION, ATTORNEY FEES. This Agreement contains the entire understanding of the parties concerning its subject matter, and may be modified only in writing except as otherwise provided. Headings are for convenience only and not a part of the contract. The invalidity or unenforceability of any term or provision shall not affect the validity or enforceability of the remainder. This Agreement shall be construed and governed by the laws of the State of California. Jurisdiction and venue for all disputes connected with this Agreement shall be proper only in Nevada County, California. If a lawsuit is filed with respect to this Agreement, the prevailing party shall be entitled to collect all reasonable attorney's fees and costs.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE EXECUTED THIS AGREEMENT AS OF THE DATE FIRST WRITTEN ABOVE.

Agent for STALLION OWNER:



MARE OWNER:

****** MAKE ALL BREEDING FEE PAYMENTS TO: BECKER STABLES, INC ******



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